

March 20, 2009

EDITORS: The following information is for immediate release. If you have any questions, please contact Chuck Evans, Director of Loan Programs of the South Eastern Economic Development Company of PA 610 458-5700.

SeedCo Opens Office in Philadelphia

Expansion's goal is to increase manufacturing

EXTON _ SeedCo has opened an office in Philadelphia to better serve the region's manufacturing base and the Philadelphia and Bucks County markets. The SeedCo office will be co-located with the Delaware Valley Industrial Resource Center (DVIRC) at 2905 Southampton Road in Philadelphia.

SeedCo is the South Eastern Economic Development Company of Pennsylvania; a Certified Development Company formed by the Chester County Economic Development Council to advance its US Small Business Administration (SBA) lending programs. SeedCo offers SBA loan programs that provide financing for working capital, real estate and equipment. Recent changes offered by the stimulus package make these loans even more desirable, as some borrower fees have been eliminated on loans approved from February 17, 2009 through December 31, 2009.

Chuck Evans, Director of Loan Programs said, "This new location provides us better access to key customers and markets in Bucks and Philadelphia Counties. It also allows us to strengthen our relationship with DVIRC and will increase the visibility of the valuable loan programs and resources available to our region's manufacturers."

In addition to DVIRC, SeedCo also works closely with the Bucks County Economic Development Corporation, Delaware County Commerce Center, Montgomery County Industrial Development Corporation and the Philadelphia Industrial Development Corporation. "The partnerships we've established with other regional economic development organizations have proven to be very successful. We think this new initiative with DVIRC will add to that success," Evans said.

DVIRC is part of Pennsylvania's Industrial Resource Network, a program funded by the Department of Community and Economic Development. The Centers are private, not-for-profit economic development corporations supported by the Commonwealth and managed by private industry. For further information on DVIRC see www.dvirc.org.

SeedCo is a private, non-profit economic development organization that has been nurturing economic growth in Pennsylvania for more than 25 years. SeedCo is the leading certified development company in Pennsylvania for 9 consecutive years. For more information, visit www.seedcopa.com.

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