

February 13, 2008

EDITORS: The following information is for immediate release. If you have any questions, please contact Sally Silver, Smart Energy Initiative Project Manager of the Chester County Economic Development Council, at 610-458-5700 x 275.

**Business opportunities created
by expansion of nuclear power
is subject of Smart Energy Initiative event**

Meeting takes place on February 29 at Exelon in Kennett Square

EXTON _ Exelon Generation Corporation is hosting a seminar for the Smart Energy Initiative of Southeastern PA entitled, "Business opportunities created by expansion of nuclear power."

Steve Vorndran of Forte Associates, Inc. and Marilyn Kray of Exelon will be featured.

United States utilities announced plans to submit 21 license applications for construction and operation of 34 new nuclear reactors to help meet the growing demand for electricity and carbon-free emission technologies. This potential resurgence of nuclear power creates market and economic development opportunities. Pennsylvania has great depth in the nuclear power industry and the potential to create and expand the workforce that supports nuclear power.

The presentation will briefly assess the current scenario of electricity generation that suggests the need for additional nuclear capacity. The concerns and advantages of nuclear power will be addressed. The focus of the presentation will be the challenges facing new nuclear investments, the actions being taken by the industry to mitigate the challenges and the current status of potential nuclear additions.

Vorndran began his career at the Atomic Energy Commission, and has held management positions at Westinghouse Electric Corporation and Roy F. Weston, Inc. He founded Forte Associates, Inc., a firm which provides consulting and project development services in the energy sector. He has served as the United States Representative for Economic Affairs of Geneva, Switzerland, to attract inward investment to Geneva. Vorndran serves as an advisor to the International Business Council of the Chester County Economic Development Council and as a board member of the Smart Energy Initiative.

Kray is Vice President, Project Development for Exelon Nuclear. She is responsible for generic licensing and engineering activities related to advanced nuclear reactors. She also serves as President of NuStart Energy Development, LLC, an industry consortium formed to pursue a Combined Operating License for a new nuclear plant in the United States.

Kray previously held the position of the Vice President of Nuclear Acquisition Support and Integration. She pioneered the internal processes for due diligence and plant transitions by

successfully completing the purchases of three nuclear plants: Three Mile Island, Clinton and Oyster Creek.

The event takes place on Friday, February 29, 2008, Exelon, 300 Exelon Way, Kennett Square. The session begins at 7:45 a.m. and the cost is \$15 per person. Educators and representatives of non-profits can attend at no charge. To register contact Leslie Holmes of the Economic Development Council at lholmes@cceconomicdevelopment.com

The Smart Energy Initiative is a program sponsored by the Chester County Economic Development Council in collaboration with PennFuture, the Workforce Investment Boards of the five southeastern Pennsylvania counties, Ben Franklin Technology Partners of Southeastern Pennsylvania, DVIRC, PA CareerLink, The Sustainable Development Fund and PPL.

The Chester County Economic Development Council is a private, non-profit economic development organization that has been nurturing economic growth in Chester County and the surrounding region for more than 40 years. The Council's portfolio of business growth services includes: low-interest financing, small business lending, workforce training, retention and expansion, customized international business assistance, land and building site selection, brownfields consultation and remediation, urban redevelopment, and agricultural economic development. The Council also offers state-of-the art conference and training facilities at its brand new facility in Eagleview. For more information, see www.cceconomicdevelopment.com.