

June 8, 2006

EDITORS: The following information is for immediate release. If you have any questions, please contact Michael Grigalonis, Chief Operating Officer of the Chester County Economic Development Council, at 610 458-5700.

Chester County International Day 2006 features Sovereign Bank's Fred Sherman

*Chester County Economic Development Council
hosts June 27 event at Nectar in Berwyn*

EXTON _ Fred Sherman of Sovereign Bank will be featured at the Chester County Economic Development Council's Chester County International Day 2006.

"Fred Sherman always has unique observations on the stock and bond markets and is a very entertaining speaker," said Gary Smith, President and Chief Executive Officer of the Chester County Economic Development Council. "I'm sure he will have insightful remarks on the international community."

Sherman is featured on KYW News Radio 1060 AM, WPEN 950 AM and NBC10 television.

The event will be held from 5:00 p.m. until 7:00 p.m. at Nectar restaurant, Berwyn. The cost is \$50 per person. To make reservations, send an email to knader@cceconomicdevelopment.com.

The Chester County International Business Council, established by the Economic Development Council, is the presenting organization. Advisory board sponsors are Genesis Machinery Products, Metallurgical Products Company and the World Trade Center of Greater Philadelphia. The event sponsors are QVC and Sovereign Bank.

The International Business Council contributes to the vitality of the regional economy by directly assisting businesses in international commerce.

The Chester County Economic Development Council is a private, non-profit economic development organization that has been nurturing economic growth in Chester County and the surrounding region for more than 40 years. The Council's portfolio of business growth services includes: low-interest financing, small business lending, workforce training, retention and expansion, customized international business assistance, land and building site selection, brownfields consultation and remediation, urban redevelopment, and agricultural economic development. The Council also offers state-of-the art conference and training facilities at its brand new facility in Eagleview. For more information, see www.cceconomicdevelopment.com.